

INfact

Do I need Professional Liability Insurance when I am employed by someone else?

You have an exposure to Professional Liability even when you are employed by a firm that maintains their own Professional Liability insurance.

Consider the following possibilities:

- 1) Prior to your current role as an employee of a firm, you were involved in other independent consulting activities. Your new employer's Professional Liability insurance will not respond to pay claims arising from your Professional Liability for your activities prior to joining the firm.
- 2) The policy limits on the coverage purchased by your employer are exhausted by a claim brought against the firm due to the actions of other professionals within the firm.
- 3) Your employer alleges you were acting outside the scope of your employment and their Professional Liability Insurance does not extend to cover your actions.
- 4) You take on part-time consulting assignments as an individual, in addition to your full-time position, and the professional advice given results in a claim.
- 5) The firm for which you were working goes bankrupt and no longer carries insurance. A claim arises from your work as a professional some time later and there is no current policy to respond to the loss.

Individual Professional Liability insurance is something that should be purchased – even by those who are employees of a firm.

For more information about the Professional Liability insurance program which has been arranged by your Society, please obtain an information package from your Society website or contact:

Jordan Fellner
Account Manager
Hub International Insurance Brokers

Phone: 604-899-3939
Toll Free: 1-800-606-9969
Fax: 604-293-1493
Email: jordan.fellner@hubinternational.com