

INfact

**I have home insurance that includes liability coverage. I do not need Professional Liability or Commercial General Liability insurance for my business too...
OR DO I?**

While it is true that your home insurance includes liability coverage, it is limited to only cover acts arising out of your personal activities. The personal liability insurance provided as part of your home insurance package is intended to only cover your activities as an individual. Your home insurance policy will exclude coverage for any loss or damage arising from any commercial or business activities and any losses related to your profession or occupation.

The only exception to this would be if your home insurance has been endorsed to include liability for a home-based business. A word of caution when it comes to adding liability for your business to your home insurance... you will want to ensure that the liability will extend to cover your business activities off the premises, otherwise the coverage is restricted to your premises only. Professional Liability coverage, however, is excluded from home-based business endorsements. It is important to discuss these issues with your home insurance broker.

For those operating a home-based business, you should be aware that home insurance usually only provides low limits of coverage on any business books, tools, computers and other business related property. The minimal coverage that may apply, will only apply while such property is actually in your home. Once the property leaves the premises, coverage no longer applies.

For more information about the Professional Liability insurance program that has been arranged by your Society, please obtain an information package from your Society website or contact:

Jordan Fellner
Account Manager
Hub International Insurance Brokers

Phone: 604-899-3939
Toll Free: 1-800-606-9969
Fax: 604-293-1493
Email: jordan.fellner@hubinternational.com