

INfact

Basic Insurance is all I need . . . or is it?

While you may see value in having insurance for your tools and equipment, and even liability coverage in the event of an injury or property damage, you may not be covered for incidents that occur as a result of your work. Below are examples of recent claims in the biology and environmental industry:

- ◆ **Inaccurate Reporting:** An insured was retained to conduct an ecological and environmental impact study on a new development. The insured failed to accurately report how to protect an ecosystem on the property. The claimant alleged negligence in the clearing of trees on the property as a result of the inaccurate report.
- ◆ **Incomplete Testing:** An insured was retained to test groundwater samples. The claimant alleged that the insured's testing procedures were incomplete and inaccurate, and that the insured failed to verify the test results.
- ◆ **Failure to Inform:** An insured failed to advise their client of all relevant standards and regulations relating to the management of renewable resources.
- ◆ **Wrong Information:** An insured provided inaccurate recommendations in the conducting of an experiment in plant growth.

The above claims are simple omissions that resulted in large payouts. While you or your staff may not have made these or other costly errors in the past, a simple miscommunication could cost you more than your reputation. With Professional Liability insurance, you will be covered for your errors or omissions, as well as legal costs incurred. This valuable program has been developed for your association by Hub International Insurance Brokers in conjunction with ENCON Group Inc., one of Canada's leading professional liability underwriters. Together we also provide integrated claim management and loss prevention services for your association.

For more information about the Professional Liability insurance program that has been arranged by your Society, please obtain an information package from your Society website or contact:

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